

## NAFPAKTOS TEXTILE INDUSTRY S.A.

Company's number in the General Electronic Commercial Registry : 27699612000 Company's number in the Register of Societes Anonymes : 18586 / 06/B/89/22 40-44 Agiou Georgiou Street, Kato pefki, Attica, 15121, Greece

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1ST 2023 TO DECEMBER 31ST 2023

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of NAFPAKTOS TEXTIE INDUSTRY SA ("Company") and the Group. Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's web address:
Board of directors approval date:
Name of the auditor:
Auditing firm:
Certificate of Certified Auditor Accountant:

www.nafpaktos-yarns.gr 26-04-2024 Michael Zacharioudakis MPI HELLAS SA Without qualification Board of Directors :

Vasileios Polychronos George Koutroumanis Dimitrios Polychronos Anastasios Polychronos Ioanna Charakida Athanasios Skamagoulis Chairman Vice Chairman Managing director Member Member

Member

CONDENSED STATEMENT OF FINANCIAL POSITION				
(A	mmounts in euro	os)		
	<u>GROUP</u> <u>COMPANY</u>			
ASSETS	31-12-23	31-12-22	31-12-23	31-12-22
Tangible assets	8.262.235	8.726.619	7.154.036	7.486.855
Leased assets	376.291	78.024	314.417	0
Intangible assets	301 .789	299.903	33.455	1
Other non current assets	1.232.420	976.610	2.575.432	2.405.166
Inventories	9.716.275	12.286.553	6.653.597	6.471.682
Trade receivables	3.991.602	3.406.898	2.503.535	1.452.709
Other current assets	2.613.761	3.791.152	414.654	821.792
TOTAL ASSETS	26.494.373	29.565.759	19.649.126	18.638.205
SHAREHOLDERS EQUITY AND LIABILITIES				
Share capital	10.243.991	10.243.991	10.243.991	10.243.991
Retained earnings and other reserves	-355.717	409.790	-1.123.268	-563.562
Total share capital and reserves (a)	9.888.274	10.653.781	9.120.723	9.680.429
Minority interests (b)	1.023.951	1.195.048	0	0
Total equity (c) = $(a)+(b)$	10.912.225	11.848.829	9.120.723	9.680.429
Long term loan liabilities	3.348.221	3.938.966	2.940.131	3.413.229
Provisions and other long-term liabilities	1.901.376	333.214	1.801.934	237.527
Short term loan liabilities	7.346.608	6.602.388	3.521.760	2.471.779
Other short-term liabilities	2.985.943	6.842.362	2.264.578	2.835.241
Total liabilities (d)	15.582.148	17.716.930	10.528.403	8.957.776
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	26.494.373	29.565.759	19.649.126	18.638.205
CONDENSED STATEMENT OF CHANGES IN EQUITY				
(Ammounts in euros)				

(Allilloulits III euros)

	GROUP		COMPANY	
	31-12-23	31-12-22	31-12-23	31-12-22
Equity balance at beginning of the period				
(1/1/2023 and 1/1/2022 respectively)	11.848.829	11.082.111	9.680.429	9.505.124
Acquisition of GROW WEST SA subsidiary	0	10.000	0	0
Total comprehensive income net of tax	-936.604	1.001.754	-559.706	175.305
Dividends	0	-245.036	0	0
Equity balance at the end of the period		·		
(31/12/2023 and 31/12/2022 respectively)	10.912.225	11.848.829	9.120.723	9.680.429

CONDENSED CASH FLOW CHANGES
(Ammounts in euros)

(Ammo	unts in euros)			
	GROUP		COMPANY	
01/0	1 - 31/12/2023	01/01 - 31/12/2022	01/01 - 31/12/2023(	01/01 - 31/12/2022
Operating activities		<u> </u>		-,
Profit before taxes	-1.122.921	1.320.075	-711.266	70.060
Adjustments for:				
Depreciation of tangible assets	640.569	445.129	448.058	258.103
Depreciation of grants	-79.086	-4.583	-79.086	-4.583
Impairment of Inventories and Receivables	286.616	76.600	286.616	76.600
Income from participations	0	0	-180.000	0
Loss on the sale of tangible assets	-14.584	2.027	-14.584	0
Interest expense	492.662	<u>58.145</u>	212.000	<u>-50.086</u>
	203.256	1.897.393	-38.262	350.094
Adjustments related to working capital accounts				
or to operating activities:				
Decrease/(Increase) in inventories	2.186.431	-2.895.814	-565.763	-3.628.866
Decrease/(Increase) in trade and other receivables	31.176	-500.223	-434.942	1.224.515
(Decrease)/Increase in trade & other payables (excluding banks)	-3.626.395	3.831.122	-630.506	1.784.353
(Decrease)/Increase in liability for employee		4 704	4444	4 704
retirement from service	4.141	1.721	4.141	1.721
Less:	-1.201.391	2.334.199	-1.665.332	-268.183
Interest expense	-549.784	-222.274	-275.025	-114.035
Income tax (paid)/received	-450.626	-322.182	0	0
Net cash flows from operating activities (a)	-2.201.801	1.789.743	-1.940.357	-382.218
Cash flows from investing activities				
Purchase of tangible assets	-21 902	-602 512	-10 089	-592 819
Purchase of intangible assets	-50 623	-8 928	-49 208	-8 248
Acquisition of GROW WEST SA subsidiary	0	10.000	0	-90.000
Receipt of Grants	844.995	0	844.995	0
Receipt of Dividends from a Subsidiary	0	0	180.000	0
Interest received	57.121	<u>164.128</u>	57.084	164.107
Net cash flows (used in)/from investing activities (b)	829.591	-437.312	1.022.782	526.960
Cash flows from financing activities				
Lease payments	-86.456	-50.554	-66.447	0
Payments for dividens	0	-554.207	0	0
Proceeds from loans granted and issued	<u>153.476</u>	731.333	576.884	<u>857.400</u>
Net cash flows used in financing activities (c)	67.020	126.572	<u>510.437</u>	<u>857.400</u>
Net increase/(decrease) in cash and				
cash equivalents (a)+(b)+(c)	<u>-1.305.190</u>	1.479.003	<u>-407.138</u>	<u>-51.778</u>
Cash and cash equivalents at beginning of the period	3.791.152	2.312.149	821.792	<u>873.570</u>
Cash and cash equivalents at end of the period	2.485.962	3.791.152	414.654	821.792

## **CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

(Ammounts in euros)

	GROUP		COMPANY	
(	01/01 - 31/12/2023	01/01 - 31/12/2022	01/01 - 31/12/2023	01/01 - 31/12/2022
Revenue	15.807.503	16.391.381	9.032.510	9.093.757
Gross profit	416.278	2.905.271	-76.620	296.677
Profit before interest, taxes and depreciation	-630.259	1.378.220	-679.266	-505.064
Profit before taxes	-1.122.921	1.320.075	-711.266	70.060
Profit after taxes (a)	<u>-918.928</u>	999.816	-541.731	173.367
Shareholders of the Company	-747.531	413.299	-541.731	173.367
Minority interests	-171.097	586.517	0	0
Other comprehensive income/(expenses) after taxes	(b) <u>-17.975</u>	1.938	-17.975	1.938
Total comprehensive income after taxes (a)+(b)	-936.903	1.001.754	-559.706	175.305
Shareholders of the Company	-765.507	415.237	-559.706	175.305
Minority interests	-171.096	586.517	0	0
Basic earnings per share (in Euros)	-0,0814	0,0870	-0,0486	0,0152
Profit before interest, taxes, depreciation				
and amortization	-68.775	1.823.349	-310.294	-246.961

## **ADDITIONAL DATA AND INFORMATION**

1. A mortgage amounting to euro 945 thousand has been registered on the company's properties in Lygia Nafpaktos to secure a bond loan in favor of the National Bank of Greece. 2. There are no pending or arbitration disputes involving the company, nor are there any judicial or administrative decisions that could have a significant impact on its financial position or operations. 3. The provision for doubtful customer receivables as of December 31, 2023, amounts to euro 913.921 for the Company and euro 919.921 for the Group. 4. The companies within the Group, along with their respective addresses and ownership percentages included in the consolidated financial statements, are detailed in Notes 6 and 13 of the Annual Financial Report. 5. The unaudited tax periods for the parent company and its subsidiaries, EKOKKISTIRIA SOFADON S.A. and ENERGEIAKI PINEIAS 2 S.A., are outlined in detail in Note 31 of the Annual Financial Report. The fiscal years 2018 to 2022 for all Group companies were audited by the Statutory Auditor in accordance with the applicable tax legislation. Similarly, the fiscal year 2023 will also be audited. 6. The Basic Accounting Principles for the Financial Statements as of December 31, 2022, have been adhered to. There are no changes in accounting methods and estimates compared to the previous fiscal year, except for variations arising from the implementation of new standards. 7. The average number of employees as of December 31, 2023, is 89 for the Group and 75 for the Company, compared to 98 for the Group and 84 for the Company as of December 31, 2022. 8. All types of transactions (inflows and outflows), cumulatively from the start of the fiscal year, as well as the balances of receivables and payables, of the Company and the Group, at the end of the current period arising from transactions with related parties, as defined by IAS 24, are as follows:

	GROUP	PARENT COMPANY
Commercial receivables from subsidiaries	_	732.408
Receivables from subsidiaries	_	275.366
Liabilities to related parties	92.001	_
Receivables from related parties	11.453	_
Purchases from subsidiaries	_	1.846.820
Purchases from related parties	45.554	-
Revenue from subsidiaries	_	10.231
Revenue from related parties	11.203	1.440
Rent to related parties	39 717	_

Kato Pefki, 26/04/2024

CHAIRMAN MANAGING DIRECTOR ACCOUNTING MANAGER

VASILEIOS POLYCHRONOS DIMITRIOS POLYCHRONOS IOANNA CHARAKIDA